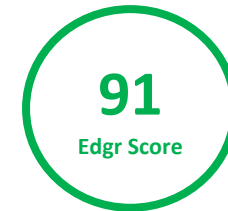




November 2020

Edgr 13F Fund Snapshot Report

# Coatue Management LLC



*“I truly believe that in every portfolio you need to ask yourself what is going to be more relevant 5 to 10 years versus today.”* - Philippe Laffont, Founder

Phillipe Laffont founded Coatue Management in 1999. Historically, Coatue’s investment focus is on technology and, so far this year, the fund’s top positions performed exceptionally well. Such top positions include PayPal Holdings Inc (PYPL) which is up +100% this year, Tesla Inc (TSLA) up +600%, and Zoom Communications Inc (ZM) up +500% .

Coatue’s high conviction stocks ideas, as reported in their 13f form filings, are representative of its focus on technologies which are transforming our everyday life. Latest reports show that the fund initiated a stake in Snowflake Inc (SNOW), a cloud-based data provider. The company had an IPO in September 2020 and is already up +50% year-to-date.

Other notable new positions were Boeing (BA), an aerospace and defense company which received government clearance for their 737 jet and Sunrun Inc (RUN), a solar energy company which was up over +300% year-to-date.

## Coatue Management LLC Top 20 13F Positions <sup>2,3</sup>

Reported November 2020

| Company                                       | Ticker      | Price<br>12/04/20 | Sector                    | Market<br>Value<br>(November 2020) | Market Value<br>Change<br>(Since August 2020) |
|---|-------------|-------------------|---------------------------|------------------------------------|---|
| <a href="#">PayPal Holdings Inc</a>           | <b>PYPL</b> | 217.79            | Communications            | 1,335,232,000                      | 105,995,000                                   |
| <a href="#">Tesla Inc</a>                     | <b>TSLA</b> | 598.95            | Consumer<br>Discretionary | 1,333,009,000                      | 998,401,000                                   |
| <a href="#">Walt Disney Co. (The)</a>         | <b>DIS</b>  | 154.15            | Communications            | 1,169,859,000                      | 144,064,000                                   |
| <a href="#">Zoom Video Communications Inc</a> | <b>ZM</b>   | 410.12            | Technology                | 1,163,379,000                      | 524,126,000                                   |
| <a href="#">Snowflake Inc.</a>                | <b>SNOW</b> | 387.47            | Technology                | 1,015,098,000                      | 1,015,098,000                                 |
| <a href="#">Square Inc</a>                    | <b>SQ</b>   | 208.18            | Finance                   | 895,232,000                        | 441,234,000                                   |
| <a href="#">Anaplan Inc</a>                   | <b>PLAN</b> | 70.68             | Technology                | 760,854,000                        | 369,735,000                                   |
| <a href="#">Netflix Inc</a>                   | <b>NFLX</b> | 498.34            | Communications            | 712,693,000                        | 73,673,000                                    |
| <a href="#">Global Payments Inc.</a>          | <b>GPN</b>  | 200.07            | Technology                | 674,962,000                        | 476,776,000                                   |
| <a href="#">Amazon.com Inc.</a>               | <b>AMZN</b> | 3,163.02          | Consumer<br>Discretionary | 658,506,000                        | 80,909,000                                    |
| <a href="#">Sunrun Inc</a>                    | <b>RUN</b>  | 57.68             | Energy                    | 636,672,000                        | 636,672,000                                   |
| <a href="#">Facebook Inc</a>                  | <b>FB</b>   | 279.67            | Communications            | 610,706,000                        | 152,552,000                                   |
| <a href="#">CrowdStrike Holdings Inc</a>      | <b>CRWD</b> | 167.26            | Technology                | 573,148,000                        | 128,856,000                                   |
| <a href="#">Peloton Interactive Inc</a>       | <b>PTON</b> | 114.37            | Consumer<br>Discretionary | 510,152,000                        | 213,180,000                                   |
| <a href="#">Vivint Solar Inc</a>              | <b>VSLR</b> | 43.08             | Energy                    | 492,442,000                        | 492,442,000                                   |
| <a href="#">Sea Ltd ADR</a>                   | <b>SE</b>   | 198.81            | Technology                | 480,450,000                        | 126,134,000                                   |
| <a href="#">Shopify Inc</a>                   | <b>SHOP</b> | 1,053.89          | Communications            | 449,700,000                        | 291,527,000                                   |
| <a href="#">Uber Technologies Inc</a>         | <b>UBER</b> | 54.85             | Consumer<br>Discretionary | 431,646,000                        | 366,353,000                                   |
| <a href="#">JD.com Inc ADR</a>                | <b>JD</b>   | 85.17             | Consumer<br>Discretionary | 354,131,000                        | 74,548,000                                    |
| <a href="#">Insulet Corp</a>                  | <b>PODD</b> | 259.14            | Health Care               | 345,708,000                        | 63,187,000                                    |

## Coatue Management LLC 13F Historical Performance <sup>4</sup>

January 2005 – November 2020

The performance numbers below represent the hypothetical portfolio return an investor could expect if he or she bought the largest **N** stocks (by market value) as reported in Coatue's 13f filings on each filing date.

| Stocks Count | Portfolio Return |
|--------------|------------------|
| 3            | 3,972%           |
| 5            | 3,643%           |
| 10           | 1,971%           |
| 20           | 864%             |

During the same time period, the SPDR S&P 500 ETF, a benchmark tracking the performance of the S&P 500 Index, returned +382%.

Notwithstanding important disclosures below and high volatility which accompanies growth technology stocks, one may be interested in monitoring and researching Coatue's reported 13F filings.

## Disclosures

1 The Edgr Score is based on number of quantitative factors and no representation is being made that the strategy will or is likely to achieve profits or losses similar to those shown. Past performance is no guarantee of future results. Armor Labs LLC is not affiliated with any financial advisors nor receives compensation from any third-party.

2 By market capitalization. As of November 15, 2020, 13f form filling date.

3 Closing prices as of 12/04/2020

4 Historical returns are not predictive of future results. The information provided herein, including, without limitation, investment strategies, investment restrictions and parameters, procedures, policies, and other material may be changed, modified, terminated or supplemented at any time, without notice. This presentation does not constitute and offer to sell or the solicitation of any offer to buy securities recommended by Armor Labs LLC.