



April 2020

EDGR 13F Fund Mid-Rebalance Report

EDGR Top/Bottom Position Performance Report, April 2021

We have another month until EDGR index rebalance, which will occur in mid May 2021, and we would like to report on EDGR Index performance and highlight some of the top and bottom EDGR Index stocks. **The approximate year-to-date EDGR Index performance, thru April 21st 2021, is 13.9%, vs. 10.3% for SPDR S&P 500 ETF.** (please see important performance disclosures on the next page)

Not surprisingly, top EDGR performers, are the “reopening” names which should benefit most in post-COVID recovery. They include travel names such as rental car company CAR (top position for a hedge fund SRS Investment Management), an airline company SPR (top position for a hedge fund Scopia Capital), and apartment rental real-estate company EQR (top position in the hedge fund Long Pond Capital).

On the other hand, bottom performers are MELI, an Argentine-based e-commerce company (top position for a private equity and hedge fund Kora Capital), and few pharmaceutical names: RCKT (top position for a biotech hedge fund RTW Capital), and Fate (top position for a biotech hedge fund Redmile Group).

	Ticker	Name	Price (4/21/21)	Performance
TOP	CAR	Avis Budget Group Inc.	79.00	82%
	WFC	Wells Fargo & Co.	43.18	16%
	SPR	Spirit Aerosystems Holdings Inc.	45.74	15%
	MA	Mastercard Inc	383.00	15%
	EQR	Equity Residential	74.87	13%

	Ticker	Name	Price (4/21/21)	Performance
BOTTOM	MELI	MercadoLibre Inc	1576.99	-15%
	RCKT	Rocket Pharmaceuticals Inc	43.19	-17%
	PAGS	Paseguro Digital Ltd	44.99	-24%
	FATE	Fate Therapeutics Inc	84.24	-24%
	MGNI	Magnite Inc.	36.11	-35%

Disclosures

1 The Edgr Score is based on number of quantitative factors and no representation is being made that the strategy will or is likely to achieve profits or losses similar to those shown. Past performance is no guarantee of future results. Armor Labs LLC is not affiliated with any financial advisors nor receives compensation from any third-party.

2 Closing prices as of 4/21/2021

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